

WEAKLEY COUNTY, TENNESSEE
FINANCE, WAYS, & MEANS COMMITTEE

July 9, 2012; 4:30P.M.

Finance, Ways, & Means Members Present: Commissioners Tommy Jones, Roger Stewart, John Salmon, Eric Owen, James H. Westbrook, Jr., and Earl Wright.

Finance, Ways, & Means Members Absent: None.

The Finance, Ways, & Means Committee met on Monday, July 9, 2012 at 4:30 p.m. at the Weakley County Department of Finance in the Board Room. Others present included Shawn Francisco - Director of Finance, Houston Patrick – County Mayor, Kermit Hopper – Supervisor of the Highway Department, Landa Harris – Secretary of the Highway Department, County Commissioners – Larry Taylor, Joe Farmer, Sam Sinclair, Mike Medling, Dale Overton, James Bynum, David Hawks, and Bob Bell, Road Board Commissioners – Bobby Robinson and Garry Mansfield, Christopher Stockdale – WCMT, David Fisher – Dresden Enterprise and Mary Jean Hall – Weakley County Press.

Chairman Roger Stewart called the meeting to order at 4:30 p.m.

OLD BUSINESS:

Commissioner Jones made the motion to approve the FWM minutes of 6/21/2012, 6/26/2012, 6/28/2012, and 7/05/2012 and with a second by Commissioner Owen the motion unanimously passed.

NEW BUSINESS:

Highway Fund Budget Fund No. 131

Page 3, Account no. 61000 (Administration): Chairman Stewart noted the only raise was the 1.6% State mandate for the official.

Page 4, Account no. 62000 (Highway & Bridge Maintenance): Commissioner Owen questioned line 147 (Truck Drivers). Mr. Hopper answered that the money was moved from that line to help cover the salaries for the extra payroll in 11-12FY. The excess was due to the retirement of 2 employees. Mr. Hopper will be replacing them after budget approval.

Page 5, Account no. 63100 (Operation & Maintenance Equipment): Commissioner Salmon questioned what was paid from line 336 (Repair / Maintenance – Equipment). Mr. Hopper answered any part or repair to equipment made by a vendor. Commissioner Owen questioned if there were any service contracts in that line. Mr. Hopper answered no.

Page 7, Account no. 65000 (Other Charges): Chairman Stewart questioned the increase in line 335 (Maintenance / Repair – Building). Mr. Hopper answered that a new generator had been purchased to provide emergency power to the shop and offices. The generator was purchased through a grant procured by Emergency Management. The increase will be the cost to set up the new generator.

Page 8, Account no. 68000 (Capital Outlay): Chairman Stewart noted that all lines in this account had been zeroed out.

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Page 9, Account no. 39000 (Total Estimated Revenues, Expenditures and Fund Balance):

Chairman Stewart noted that the Estimated Fund Balance for June 30, 2013 is too low. There was discussion on ways to cut expenses and on changes to the Debt Services fund.

Chairman Stewart recognized Commissioner Sinclair. Commissioner Sinclair requested a 10 minute recess. Chairman Stewart called a 10 minute recess.

After reconvening, Chairman Stewart recognized Commissioner Farmer. Chairman Stewart question Commissioner Farmer if the Public Works committee had a resolution to the low estimated fund balance. Commissioner Farmer only answered that the commission not raise property taxes.

Chairman Stewart made the motion to raise property taxes 2 cents (raising \$86,000), transfer 2 cents from debt services (raising \$86,000) and with a second by Commissioner Owen the motion unanimously passed.

Other Business:

Chairman Stewart noted that FWM will meet on Tuesday, July 10, 2012 to discuss the General Fund budget and tentatively set a meeting for Wednesday, July 11, 2012 at 4:30 pm.

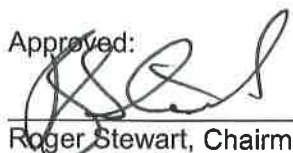
Having no other business Commissioner Owen made the motion to adjourn at 5:50 pm and with a second by Commissioner Westbrook the motion unanimously passed.

Respectfully Submitted,



Kellie Thayer, Secretary
Finance, Ways, & Means Committee

Approved:



Roger Stewart, Chairman
Finance, Ways, & Means Committee

Date:

7-10-12